



International Financial Reporting Standards: An Overview and Update (2011) 11 & 12 April 2011



Introduction:

The aims of this seminar is to gives an overview of **all the International Accounting and Financial Reporting Standards (IFRSs and IASs)** and explain the salient technical features of each standard. In addition, it examines how these standards **influence management practices** and impacts on the financial performance, financial positions and financial ratios.

The most recent technical pronouncements issued by **International Accounting Standard Board (IASB)** will be examines to provide an up to dates technical brief from preparers' perspectives. This seminar serves as comprehensive refresher course on all IFRSs and IASs that are currently affecting the accounting and auditing profession as well as the business community. And ensure the preparers and users of financial statements fully understand these developments.

Contents:

A brief on IASB's current technical pronouncements

Discussion Papers, Exposure Drafts and other technical issues.

1. Presentation of Financial Statement and Related Disclosures

IAS1 – Presentation of financial statements
IAS 7 – Cash Flow Statements
IFRS 8 – Operating Segments
IAS 34 – Interim Financial Reporting
IAS 33 – Earning Per Share
IAS 24 Related Party Disclosures

2. Event after the Reporting Period and Non-Financial Liabilities

IAS10 – Events After the Reporting Period
IAS 37 – Provisions, Contingent Liabilities and Contingent Assets

3. Standards Dealing With Preparation of Financial Statements

IFRS 1- First-time Adoption of IFRS
IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors
IAS 18 – Revenue
IAS 11 – Construction Contracts
IAS 23 – Borrowing Costs
IAS 12 – Income Taxes
IAS 20 – Accounting for Governments Grants and Disclosure of Government Assistance

4. Tangible and Intangible Assets

IAS 2 – Inventories
IAS 16 – Property, Plant and Equipment
IAS 17 – Leases
IAS 40 – Investment Property
IAS 38 Intangible Assets
IAS 36 – Impairment of Assets
IFRS 5 – Non-current Assets Held for sale and Discontinued Operations

5. Business Combination And Group Financial Statements

IFRS3 – Business Combinations
IAS 27 – Consolidated and Separate Financial Statements
IAS 28 – Investments in Associates
IAS 31 - Interests in Joint Ventures

6. Foreign Exchange Considerations

IAS 21 – The effects of Changes in Foreign Exchanges Rates
IAS 29 – Financial Reporting in Hyperinflationary Economies

7. Employee Benefits and Share-Based Payment

IAS 19 – Employees Benefits
IFRS2 – Shared-based Payment
IAS 26 – Accounting and Reporting by Retirement Benefits Plans

8. Financial Instruments

IFRS 7 – Financial Instruments : Disclosures
IAS 32 – Financial Instruments : Presentations
IAS39 – Financial Instruments : Recognition and Measurement
IFRS 9 – Financial Instruments.

9. Specialised business and Industries

IFRS 4 – Insurance Contracts
IFRS 6 – Exploration for and Evaluation of Mineral Resources
IAS 41 – Agriculture

Who Should Attend:

- Senior Internal Auditors, Audit Managers, Chief Auditors and Audit directors.
- Accounts Managers, Company secretaries, Admin Managers
- Directors and other senior management staff
- Operations Managers, Lecturers & Academicians
- Back office and support function managers
- Banking Officer under Audit Department.

16 CPD Units

Professional Development Programme

Speaker's Profile:

Mr Danny Tan Boon Wooi has over **25 years** of working experience in public practice, commerce and industry. He was trained with a firm of **Chartered Accountants in London** where he worked for over 10 years in the audit and consultancy. He also held the positions of business development and business operation manager with two UK multinational companies based in London for 5 years. He also has 2 years of public practice experience in Malaysia. He is currently the partner of a firm providing financial training and consulting for firms in public practice and industry. Danny *specialises in International Financial Reporting Standards*.

He is an experienced speaker in financial reporting and financial statements analysis for several professional institutions and public listed companies for several countries in Europe, Middle East and Asia. He is currently serving as a project manager to the Malaysian Accounting Standard Board.

Danny holds an Honours Degree in Economics (Major in finance and investment) from Manchester Metropolitan University (UK), MBA from Heriot-Watt University (UK) and Master in Advance Business Practice from University of South Australia. He is a member of Malaysian Institute of Accountants, a fellow member of Chartered Instituted of Management of Accountant, a fellow member of Association of Chartered Certified Accountants and an associate member of Malaysian Institute of Taxation.

Administrative Details

COURSE FEE

*Member (BICPA / ACCA)	B\$800	Inclusive of course materials, two tea breaks & lunch per day
Non-member	B\$850	

Fee is made payable to **BICPA-FTMS Accountancy Academy Sdn Bhd**. Admittance will only be permitted upon receipt of full payment. Registration made by fax / Email must be followed immediately by payment. For Invoice issued settlement must be made within 30 days.

CONTACT

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CPD HOURS

All participants will be presented with a Certificate of Attendance upon successful completion of the programme.

CPD hours will be printed in the Certificate.

CANCELLATION

Please inform us in writing if you intend to cancel. An administrative charge of 20% of the registration fee will levied for cancellation received within 14 days prior to the date of the event. You can substitute an alternative delegate if you wish to avoid cancellation charges. Any difference in fee payment will be charged accordingly. Confirmed registrant who failed to attend and did not cancel his registration in writing is liable for the entire fee.

DISCLAIMER

BICPA-FTMS reserves the right to change the facilitator, date, and cancel the programme should circumstances beyond its control arises.

Registration Form

YES! (I am / We are) interested to attend the Two(2) days seminar on **11 & 12 April 2010**,
International Financial Reporting Standards: An Overview and Update (2011),
Venue at Risquin International Hotel

Name: _____

Name: _____

Name of Person-In -Charge _____

Co. Name: _____

Address: _____

Tel: _____ Fax: _____

Email: _____

EARLY BIRD DISCOUNT

B\$50 REBATE

**“Register & Paid by
15th March 2011”**

Co Organizer:

BICPA-FTMS Accountancy Academy